

The Cottages on Fairmount Lane HOA
Balance Sheet
As of March 31, 2012

	<u>Mar 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash - Operating	5,280.81
1010 - Cash - Reserve	-12.00
Total Checking/Savings	<u>5,268.81</u>
Accounts Receivable	
1100 - A/R Homeowners	-200.00
1110 - A/R Declarant	-992.00
Total Accounts Receivable	<u>-1,192.00</u>
Other Current Assets	
1200 - Undeposited Funds	1,968.00
Total Other Current Assets	<u>1,968.00</u>
Total Current Assets	<u>6,044.81</u>
TOTAL ASSETS	<u>6,044.81</u>
LIABILITIES & EQUITY	
Equity	
3110 - Equity - Operating Fund	-4,047.29
3150 - Equity - Working Capital	7,524.90
Net Income	2,567.20
Total Equity	<u>6,044.81</u>
TOTAL LIABILITIES & EQUITY	<u>6,044.81</u>

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Accrual Basis

The Cottages on Fairmount Lane HOA
Income Statement
March 2012

	<u>Mar 12</u>
Ordinary Income/Expense	
Income	
4000 · Assessments - Homeowners	1,524.00
Total Income	<u>1,524.00</u>
Expense	
6280 · Postage and Delivery	2.25
6300 · Property Management	500.00
6390 · Bank Fees	6.00
Total Expense	<u>508.25</u>
Net Ordinary Income	<u>1,015.75</u>
Net Income	<u><u>1,015.75</u></u>